



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of
Section 66 (2) of the Securities Industry Act, 1995
And By-Law 55(1) of the Securities Industry By-Laws, 1997
By Airports Authority of Trinidad and Tobago**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this ^{26th} day of *August*, 2010

WHEREAS the Airports Authority of Trinidad and Tobago ("the Respondent") failed to file a copy of its Interim Financial Statement with the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), on or before August 29, 2009, for the year 2009;

AND WHEREAS by Notice of Contravention No. S.I. 126 of 2009 dated April 28, 2010 the Commission notified the Respondent that it was in contravention

of section 66 (2) of the Securities Industry Act, 1995 (“the Act”) and by-law 55(1) of the Securities Industry By-Laws, 1997 (“the By-Laws”) by failing to file a copy of its Interim Financial Statement with the Commission, on or before August 29, 2009, for the year 2009;

AND WHEREAS in furtherance of a meeting dated May 21, 2010 and by virtue of a letter dated June 8, 2010 the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on August 17, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by duly authorized representative of the Commission for and on behalf of the Commission and the Corporate Secretary of the Respondent for and on behalf of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of Thirty Thousand Dollars (\$30,000.00) within twenty-eight days of the making of this Order;

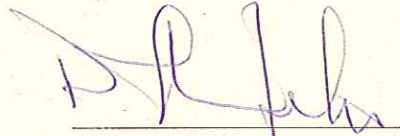
AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

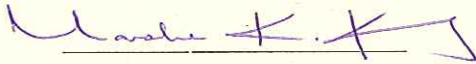
- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened section 66 (2) of the Act and by-law 55(1) of the By-Laws and shall within twenty-eight days of the making of this Order pay to the Commission the sum of Thirty Thousand Dollars (\$30,000.00) as the fine in this matter;

- (c) If the Order is made by the Commission, the Order will be published in the Trinidad and Tobago Gazette and in the daily newspapers.

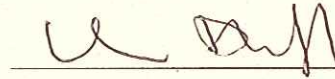
Dated this 20th day of August, 2010



Deborah Thomas-Felix
Chairman



Marsha K. King
Commissioner



Mr. Vishnu Dhanpaul
Commissioner