



**THE SCHEDULE ABOVE REFERRED TO:**

**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Contraventions of Sections 66 (2) and 66 (1) (a) of  
The Securities Industry Act, 1995 and By-Laws 55 (1) and 56 (1) of The Securities Industry  
By-Laws, 1997 By Pan Caribbean Asset Management Limited**

**And**

**In The Matter of A Proposal Settlement Agreement Pursuant To Part VIII of Securities  
Industry (Hearing and Settlements) Practice Rules, 2008 (“the Rules”)**

**ORDER OF THE COMMISSION**

Dated this *02<sup>nd</sup>* day of February, 2010

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**WHEREAS** Pan Caribbean Asset Management Limited (“the Respondent”) failed to file its 2008 Annual Report on or before April 30, 2009, its 2008 audited Comparative Financial Statements on or before March 31, 2009, and its 2009 Interim Financial Statements on or before August 29, 2009, with the Commission;

**AND WHEREAS** by Notices of Contravention S.I. Nos. 161, 162 and 163 of 2009 dated December 31, 2009 the Commission advised the Respondent that it was in contravention of Sections 66 (2) and 66 (1) (a) of The Securities Industry Act, 1995 (“the Act”) and By-Laws 55 (1) and 56 (1) of the Securities Industry By-Laws, 1997 (“the By-Laws”) by failing to file its 2008 Annual Report on or before April 30, 2009, its 2008 audited Comparative Financial Statements on or before March 31, 2009, and its 2009 Interim Financial Statements on or before August 29, 2009, with the Commission;

**AND WHEREAS** on the 25<sup>th</sup> day of January 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager of the Commission (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to agreement by the Commission;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

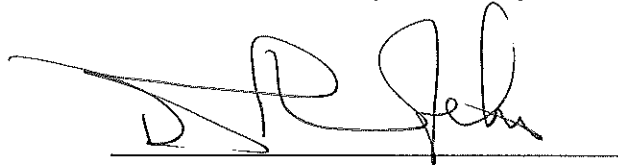
**AND WHEREAS** the Respondent has paid the sum of three thousand United States dollars (US\$3,000.00) to the Trinidad and Tobago Securities and Exchange Commission;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

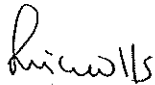
**IT IS HEREBY ORDERED THAT:**

- (a) The procedure outlined under the Securities Industry (Hearing and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Sections 66 (2) and 66 (1) (a) of the Act and By-Laws 55 (1) and 56(1) of the By-Laws and has paid the sum of US\$3,000.00 as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, in the daily newspaper and on the Commission's Website.

Dated this 02<sup>nd</sup> day of February, 2010



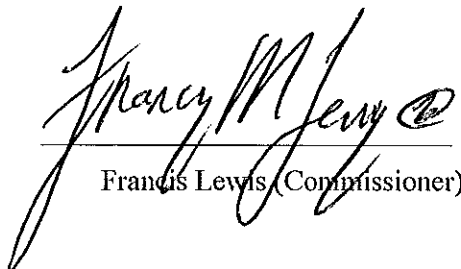
Deborah Thomas-Felix (Chairman)



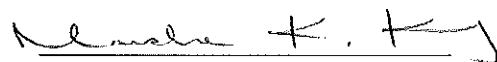
Shelton Nicholls (Commissioner)



Vishnu Dhanpaul (Commissioner)



Francis Lewis (Commissioner)



Marsha K. King (Commissioner)