



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

NOTICE OF HEARING

(Section 134, Securities Industry Act, 1995)

TAKE NOTICE that the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) will hold a Hearing pursuant to section 134 of the Securities Industry Act, 1995 (“the Act”), at the **Eastern Credit Union La Joya Auditorium, Eastern Main Road, St Joseph** on the **15th day of December, 2006**, at **10:00 a.m.**, or as soon thereafter as the Hearing can be held;

UPON THE APPLICATION of the Trinidad and Tobago Stock Exchange (“the Stock Exchange”), a self-regulatory organization, for an order from the Commission pursuant to section 45(1) of the Act authorizing the de-listing of securities in BWIA West Indies Airways Limited (“the Company”) and imposing for the protection of investors such conditions, if any, as it thinks fit;

AND FURTHER TAKE NOTICE that the Stock Exchange intends to rely upon the following grounds in respect of its application to remove the Company from its Official List:

1. Unsatisfactory financial condition or operating results as specified in Rule 401(2)(d) of the Trinidad and Tobago Stock Exchange Rules (“the Rules”); and/or
2. Inability to meet current debt obligations or adequately finance operations as specified in Rule 401(2)(e) of the Rules; and/or
3. Failure to make timely adequate and accurate disclosures of information to its shareholders and the investing public as specified in Rule 401(2)(a) of the Rules; and/or
4. The inability to make an effective and fair market in this security as required by Chapter 1 Clause 4 of the Listing Requirements for the Securities Markets of Trinidad and Tobago issued by the Stock Exchange.

AND FURTHER TAKE NOTICE that the Stock Exchange has indicated that its request to the Commission for an Order authorizing the removal of the Company from its Official List would not be in breach of any of the Rules of the Stock Exchange;

AND TAKE FURTHER NOTICE that any person entitled to notice of this Hearing and/or wishing to be heard at the Hearing must attend or be represented by counsel or agent;

AND TAKE FURTHER NOTICE that upon failure of any person to attend at the time and place aforesaid, the Hearing may proceed in the absence of that person and such person is not entitled to any further notice of the Hearing.

Lynette Ramoutar

Corporate Secretary

Trinidad and Tobago Securities and Exchange Commission

Dated this 24th day of November, 2006