

# **MEDIA RELEASE**



**Trinidad and Tobago Securities and  
Exchange Commission  
57-59 Dundonald Street  
Port of Spain**

**October 03 , 2014**

## **TTSEC re-elected to IOSCO Board**

The Trinidad and Tobago Securities and Exchange Commission (TTSEC) has been re-elected to sit on the Board of the International Organization of Securities Commissions (“IOSCO”), until 2016.

Constituted this week at the IOSCO Annual Conference held in Rio de Janeiro, the new Board has 34 members and better represents the geographical diversity of IOSCO’s membership. Its constitution marks the end of a transitional period that began with the creation of the first Board in 2012. The TTSEC is the only Caribbean representative of the IOSCO Board.

Mr. Greg Medcraft, Chairman of the Australian Securities & Investment Commission (ASIC), was re-elected as Chairman of the IOSCO Board at the inaugural meeting of the newly constituted Board during the IOSCO Annual Conference in Rio de Janeiro.

The Board also re-elected Mr. Howard Wetson, Chair of the Ontario Securities Commission, as its Vice Chair. Mr. Ranjit Singh, who was re-elected Chair of the IOSCO Growth and Emerging Market (GEM) Committee on Monday, continues ex officio as Board Vice Chair. Mr. Singh is also the Chair of the Securities Commission Malaysia. Mr. Leonardo P. Gomes Pereira, Chairman of the Comissão de Valores Mobiliários of Brazil, was re-elected as a Vice Chair of the GEM Committee. He joins Mr. Bert Chanetsa of the South African Financial Services Board, who was re-elected as GEM Committee Vice Chair. All appointments are for a two-year term.

As of 2 October 2014, the members of the IOSCO Board are the securities regulatory authorities of Australia, Belgium, Brazil, China, Egypt, France, Germany, Greece, Hong Kong, India, Italy, Japan, Kenya, Korea, Malaysia, Mexico, the Netherlands, Nigeria, Ontario, Pakistan, Peru, Quebec, , Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Thailand, Trinidad and Tobago, Turkey, United Kingdom and the United States.

### **Observers:**

Chair of the IOSCO Affiliate Members Consultative Committee  
European Securities Markets Authority

**Notes to the Editors:**

1. IOSCO is the leading international policy forum for securities regulators and is recognized as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in more than 115 jurisdictions and it continues to expand.
2. The IOSCO Board is the governing and standard-setting body of the International Organization of Securities Commissions (IOSCO).
3. The Growth and Emerging Markets Committee is the largest Committee within IOSCO, representing 75 per cent of the IOSCO membership. Mr. Ranjit Ajit Singh, Chairman, Securities Commission, Malaysia, and Vice Chair of the IOSCO Board, is the Chair of the GEM. The Committee endeavors to promote the development and greater efficiency of emerging securities and futures markets by establishing principles and minimum standards, providing training programs and technical assistance for members and facilitating the exchange of information and transfer of technology and expertise.
4. IOSCO aims through its permanent structures:
  - to cooperate in developing, implementing and promoting adherence to internationally recognized and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
  - to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
  - to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

**About the TTSEC:**

- The TTSEC is an autonomous agency established by The Securities Industry Act, 1995 to regulate the securities market. That legislation was repealed and replaced by the Securities Act 2012 which is intended to provide further protection to the investor, promote integrity and transparency and foster the development of the securities market. Our vision is to be an effective regulator fostering confidence in the securities industry.

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