

MEDIA RELEASE



**Trinidad and Tobago
Securities and Exchange Commission
57-59 Dundonald Street
Port of Spain**

October 24, 2018

TTSEC Hosts 2nd Tertiary Level Debate Competition

The Trinidad and Tobago Securities and Exchange Commission (TTSEC) is pleased to once again host this year's '*Clash of the Debate Titans*' tertiary level debate competition, 2018. This year we have partnered with several financial and tertiary institutions to focus mainly on a financial and economic debate competition. Partnering with the TTSEC are: Arthur Lok Jack Global School of Business (ALJGSB), Bankers Association of Trinidad and Tobago (BATT), Central Bank of Trinidad and Tobago (CBTT), Cipriani College of Labour & Co-Operative Studies, the Mutual Fund Association of Trinidad and Tobago and the Trinidad and Tobago Stock Exchange Limited (TTSE).

Mr. Hadyn Gittens, CEO, TTSEC, in his address at the opening of the debate competition on October 15, emphasized the importance of such a competition among students, as it aims to raise their awareness of the importance of the securities industry towards the development of our economy and, also provides a platform for the tertiary level student population to discuss financial issues of national importance.

As the regulator for the securities industry, the core objectives of this competition are in keeping with the TTSEC's mandate to inform and educate the public about the securities industry, in order to spur growth in the market and enable citizens to make informed investment decisions. Similarly, our financial partners for this competition also place a large focus on financial education.

Also speaking at the opening ceremony was Mrs. Kelly Bute-Seaton, Executive Director at the Bankers Association of Trinidad and Tobago (BATT). She highlighted the importance of financial education as a critical component of their mission and also supported this initiative as an opportunity for "... shared knowledge and a rich educational experience that transcends the classroom."

This year, there are seven schools participating in this competition. These are:

1. The UWI - Arthur Lok Jack Global School of Business
2. Cipriani College of Labour and Co-operative Studies (CCLCS)
3. The University of the West Indies, St. Augustine Campus
4. The UWI School of Business and Applied Studies Limited (Trading as ROYTEC)
5. CTS College of Business and Computer Science Limited
6. Hugh Wooding Law School
7. Institute of Law and Academic Studies Limited

The schools moving forward to the semi-final round on November 5, 2018 at the Central Bank Auditorium from 5pm are:

1. Arthur Lok Jack Global School of Business
2. Council of Legal Education- Hugh Wooding Law School
3. Institute of Law and Academic Studies
4. UWI School Of Business & Applied Studies Ltd (UWI-ROYTEC)

These schools will be debating the following topics:

Be it resolved that the emergence of cryptocurrency can lead to the eventual elimination of fiat currency.

Debating **For**- UWI School Of Business & Applied Studies Ltd (UWI-ROYTEC)

Debating **Against**- Council of Legal Education- Hugh Wooding Law School

Advances in FinTech will make the need for AML/CFT regulation obsolete.

Debating **For**- Arthur Lok Jack Global School of Business

Debating **Against**- Institute of Law and Academic Studies

Overall winners of this competition will receive:

1st Place - \$15,000 to invest in the stock market courtesy the **Bankers Association of Trinidad and Tobago**. The winning school will receive the challenge trophy, a champion trophy, medals and bragging rights.

2nd Place – \$9,000 to invest in the stock market courtesy the **Trinidad and Tobago Stock Exchange**, and medals. Each participant will also receive a certificate of participation.

The TTSEC invites you to visit our Facebook Page for more information and updates regarding this competition.

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