



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of By-Law 39(1) of the Securities (General)  
By-Laws, 2015**

by

**Sagicor Life Incorporated**

**ORDER OF THE COMMISSION**

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Dated this 25<sup>th</sup> day of July, 2017

**WHEREAS** Sagicor Life Incorporated (“the Respondent”) failed to file its audited annual comparative financial statements with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before March 31, 2017, for its financial year ended December 31, 2016;

**AND WHEREAS** the Respondent filed its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2016, on April 1, 2017 one (1) day past the due date of March 31, 2017;

**AND WHEREAS** by letter dated May 18, 2017 staff of the Commission advised the Respondent that it was in contravention of By-Law 39(1) of the By-Laws by failing to file the said audited annual comparative financial statements with the Commission on or before March 31, 2016;

**AND WHEREAS** by letter dated June 13, 2017 the Respondent acknowledged that it was in Contravention of By-Law 39(1) of the By-Laws and delivered to the Commission and paid the administrative fine for the late filing of the said audited annual comparative financial statements.

**AND UPON:**

The Board of Commissioners considering the submissions in **Board Paper No. 037 of 2017** and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Sagicor Life Incorporated (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of **One Thousand Trinidad and Tobago Dollars (TT\$1,000.00)**, receipt of which sum the Commission hereby acknowledges; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**