



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of an Application by Jamaica Money Market Brokers Limited for de-registration as a Reporting Issuer pursuant to S. 71(1)(b) of the Securities Act 2012 (“the Act”)

ORDER OF THE COMMISSION

Dated this 22nd day of October, 2015

WHEREAS:

1. Jamaica Money Market Brokers Limited (JMMB) was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a Reporting Issuer effective December 19, 2002;
2. The sum of 1,630,552,530 JMMB ordinary shares were listed on the Jamaica Stock Exchange and cross-listed on the Barbados Stock Exchange and the Trinidad and Tobago Stock Exchange.
3. Subsequent to the registration of 1,630,522,530 JGL’s shares and JGL as a Reporting Issuer pursuant to a Scheme of Arrangement, the Commission considered and approved an application for the de-listing of JMMB shares on April 10, 2015 and an Order was subsequently granted for de-listing.
4. The Scheme of Arrangement facilitated the cancelation of 1,630,552,530 JMMB ordinary shares and the simultaneous issuing of 1,630,552,530 JMMB Group Limited’s (JGL) ordinary shares to pre-existing shareholders of JMMB.
5. The Trinidad and Tobago Stock Exchange delisted the 1,630,552,530 JMMB Ordinary Shares pursuant to JMMB’s Scheme of Arrangement effective April 13, 2015.

6. By letter dated September 15, 2014 M Hamel-Smith and Company acting as agents for JMMB, submitted an application for the de-registration of JMMB as a Reporting Issuer under the Securities Act 2012 ("the Act"), accompanied by concomitant applications for the registration of 1,630,522,530 JGL shares and JGL as a Reporting Issuer pursuant to a Scheme of Arrangement.
7. JGL is now the sole shareholder of JMMB.

AND UPON:

8. The Board of Commissioners considering an application for the de-registration of JMMB at its meeting on July 23, 2015;
9. The Commission being satisfied that there are no longer any existing shareholders in JMMB and that making an Order for the de-registration of JMMB as a Reporting Issuer under section 71(1)(b) of the Securities Act 2012 will not adversely affect the rights of any person; and
10. The Commission considering that it would not be contrary to the public interest, makes the following Orders in accordance with sections 71(1)(b) and 159(10) of the Act.

IT IS HERBY ORDERED THAT:

- I. JMMB is exempted from the requirement to publish an advertisement to notify persons of its proposed de-registration;
- II. No action will be taken in respect of JMMB's non-compliance with the continuous disclosure requirements at section 66(1)(a) of the Act;
- III. JMMB be removed from the register of Reporting Issuers maintained by the Commission in accordance with Section 71(b) of the Act.
- IV. JMMB is no longer a Reporting Issuer registered with the Commission;
- V. The de-registration of JMMB is approved and there is no need for a Hearing in this matter in accordance with section 159(10) of the Act;
- VI. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website; and
- VII. This Order shall be effective from July 23, 2015.

BY ORDER OF THE COMMISSION.