



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of a Contravention of Section 65(1) of the Securities Act Chapter 83:02 of the  
Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of  
the Securities (General) by Law 2015**

**By**

**Trinidad Cement Limited**

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**ORDER OF THE COMMISSION**

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Dated this 24<sup>th</sup> day of June, 2024

**WHEREAS** of Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (**“the Act”**) and By-Law 48(1) of the Securities (General) By-Laws 2015 (**“the By-Laws”**) requires a Reporting Issuer to file its Audited Annual Comparative Financial Statements with the Commission within the prescribed timeframe;

**AND WHEREAS** Trinidad Cement Limited (**“the Respondent”**) filed with the Commission its Audited Annual Comparative Financial Statements for the financial year ended December 31, 2022, past the due date of March 31, 2023;

**AND WHEREAS** staff of the Commission (**“the Staff”**) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) By-Laws by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) By-Laws and entered into a settlement agreement with the Staff (**“the Settlement Agreement”**);

**AND WHEREAS** pursuant to the Settlement Agreement which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission the sum of TwentyFive Thousand Three Hundred Trinidad and Tobago Dollars (TT\$25,300.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated 16<sup>th</sup> day of May 2024 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Trinidad Cement Limited (**“the Respondent”**) has contravened Section 65(1) of the Act By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Five Thousand Three Hundred Trinidad and Tobago Dollars (TT\$25,300.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**