



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of a Contravention of Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) by Law 2015

By

The Sports Company of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 24th day of June 2024

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) and By-Law 47(c) of the Securities (General) By-Laws, (“**the By-Laws**”) requires a Reporting Issuer to file its Annual Report with the Commission within the prescribed timeframe;

AND WHEREAS The Sports Company of Trinidad and Tobago Limited (“**the Respondent**”) filed with the Commission its Annual Report for the financial year ended September 30, 2023, past the due date of January 29, 2024;

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and entered into a settlement agreement with the Staff (“**the Settlement Agreement**”);

AND WHEREAS pursuant to the Settlement Agreement which was approved by the Settlement Panel and the Board of Commissioners the Respondent shall pay to the Commission the sum of Twenty-

One Thousand Four Hundred Fifty Trinidad and Tobago Dollars (TT\$21,450.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the terms in the Settlement Agreement dated 7th day of May 2024 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. The Sports Company of Trinidad and Tobago Limited (“**the Respondent**”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Twenty-One Thousand Four Hundred Fifty Trinidad and Tobago Dollars (TT\$21,450.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION