



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015

By

Point Lisas Industrial Port Development Corporation Limited

ORDER OF THE COMMISSION

Dated this 29th day of July, 2024

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“**the By-Laws**”) impose certain obligations on a Reporting Issuer with respect to the filing of its Annual Report;

AND WHEREAS Point Lisas Industrial Port Development Corporation Limited (“**the Respondent**”), filed with the Commission its Annual Report for its financial year ended December 31, 2023, on April 30, 2024, one (1) day past the due date of April 29, 2024.

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-laws by failing to file the aforementioned document, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing its Annual Report with the Commission past the due date and agreed to pay the consequential administrative fine of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00);

AND UPON the Chief Executive Officer considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Point Lisas Industrial Port Development Corporation Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-laws.
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight days of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION