



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of Section 45(1) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

and

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited to
De-List the Government of the Republic of Trinidad and Tobago's TT\$1,500M 15-year
7.75% Fixed Rate Bond due April 23, 2024 from its Official List**

ORDER OF THE COMMISSION

Dated this 22nd day of August 2024

WHEREAS

1. The Government of the Republic of Trinidad and Tobago being exempted from registering as a reporting issuer with the Trinidad and Tobago Securities and Exchange Commission (hereinafter referred to as "the Commission") under Section 61(3) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (hereinafter referred to as "the Act") issued a One Thousand and Five Hundred Million Trinidad and Tobago Dollar (TT\$1,500M) Fifteen (15) year 7.75% Fixed Rate Bond on April 23, 2009 (hereinafter referred to as the "GORTT Bond");
2. The GORTT Bond matured on April 23, 2024 thereby rendering it untradeable on the Trinidad and Tobago Stock Exchange (hereinafter referred to as "the TTSE"); and
3. The TTSE submitted a Statement of Substance and Purpose dated May 14, 2024 which was also received by the Commission on May 14, 2024 together with the prescribed fee,

requesting the approval of the de-listing of the GORTT Bond from its Official List pursuant to Section 45(1) of the Act;

AND WHEREAS

4. The TTSE has confirmed that there were no breaches of the rules of TTSE, or its Listing Agreement;
5. By way of correspondence dated April 23, 2024, the Central Bank of Trinidad and Tobago (CBTT) has confirmed, that the Bond matured and all principal and final interest payments were made to Bondholders on April 23, 2024;
6. Staff of the Commission, after reviewing the application by the TTSE determined that there does not appear to be any basis for the refusal of the application to delist; and
7. In accordance with the delegated authority granted by the Board of Commissioners to the Chief Executive Officer pursuant to the Commission's Delegation of Powers Order dated May 31st, 2023, the Chief Executive Officer approved the delisting of the GORTT Bond effective June 7, 2024.

AND UPON

8. The Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-listing of the GORTT Bond from the TTSE;
9. The Board of Commissioners being satisfied that the conditions set out in Section 45(2) of the Act have not been breached; and
10. The Board of Commissioners determines that the making of the Order is essentially procedural and does not adversely affect the rights or interests of any person in accordance with Section 159(10) of the Act and does not require a Hearing pursuant to Section 159(1) of the Act.

BY ORDER OF THE COMMISSION

1. The Trinidad and Tobago Stock Exchange Limited is authorized to de-list the Government of the Republic of Trinidad and Tobago One Thousand and Five Hundred Million Trinidad and Tobago Dollar TT\$1,500M Fifteen (15) year 7.75% Fixed Rate Bond due April 23, 2024 from the official List pursuant to Section 45 (1) of the Act;
2. This Order shall be published in the Trinidad and Tobago Gazette, and posted on the Commission's website and a notice of that posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and
3. This Order shall take effect from June 7, 2024.

BY ORDER OF THE COMMISSION