



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015

By

ANSA Merchant Bank Limited

ORDER OF THE COMMISSION

Dated this 29th day of July, 2024

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“**the By-Laws**”) impose certain obligations on a Reporting Issuer with respect to the filing of its Annual Report;

AND WHEREAS ANSA Merchant Bank Limited (“**the Respondent**”), filed with the Commission its Annual Report for its financial year ended December 31, 2023, past the due date of April 29, 2024.

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-laws by failing to file the aforementioned document, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing its Annual Report with the Commission past the due date and agreed to pay the consequential administrative fine of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00);

AND UPON the Chief Executive Officer considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. ANSA Merchant Bank Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-laws.
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight days of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION