



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 63(a) of the Securities Act Chap. 83:02 and By-Law
47(c) of the Securities (General) By-Laws**

by

Telecommunications Services of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 29th day of September, 2016

WHEREAS Telecommunications Services of Trinidad and Tobago Limited (“**the Respondent**”) failed to file its **Annual Report** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before July 29, 2016, for its financial year ended March 31, 2015;

AND WHEREAS by letter dated August 25, 2016 staff of the Commission (“**the Staff**”) reminded the Responded of its obligation to file its annual report in accordance with section 63 (a) of the Securities Act Chap. 83:02 (the “**Act**”) and By-Law 47 (c) of the Securities (General) By-laws 2015 (the “**By-Laws**”);

AND WHEREAS the Respondent filed its annual report with the Commission for its financial year ended March 31, 2016, on September 2, 2016, thirty five (35) days past the due date of July 29, 2016;

AND WHEREAS by letters dated September 5, 2016 staff of the Commission advised the Respondent that it was in contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the said annual report with the Commission on or before July 29, 2016;

AND WHEREAS by letter dated September 12, 2016 the Respondent acknowledged that it was in Contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws and delivered to the Commission a **Telecommunication Services of Trinidad and Tobago Limited cheque #011748, dated 09 September 2016, payable to Trinidad and Tobago Securities Exchange Commission, in the sum of Thirty Five Thousand Dollars**” as payment of an administrative fine for the late filing of the said annual report.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 63 (a) of the Act and By-Law 47 (c) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, as agent for the Comptroller of Accounts, an administrative fine in the sum of **Thirty Five Thousand Trinidad and Tobago Dollars (\$35,000.00)**, receipt of which the Commission will acknowledge.
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 29th day of September, 2016.

BY ORDER OF THE COMMISSION