



FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, Chap. 83:02

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

Telecommunications Services of Trinidad and Tobago Limited ("TSTT")
 1 Edward Street
 Port of Spain
 Trinidad and Tobago

2. DATE OF MATERIAL CHANGE

Date of material change

September 30, 2018

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

Pursuant to (i) IFRS 9, and (ii) resolutions of the Board of Directors of TSTT passed on September 30, 2018, the following material changes will occur:

- an accounting change related to the adoption of, and compliance with, IFRS 9 (Financial Instruments) which replaces IAS 39 (Financial Instruments: Recognition and Measurement) in the September 30, 2018 financial statements. This charge is related to all government related debt. A further accounting charge is projected in the December 31, 2018 financial statements for all non-government related debt;
- an accounting charge related to the transfer of all non-corporate fibre related business to TSTT's wholly owned subsidiary, Amplia Communications Limited. The transfer of the assets related to such assets are to take place at fair market value (independently assessed); and
- an accounting charge for the re-organisation of TSTT's business as a result of the dynamic nature and changing digitization business model within the ICT industry.

4. DETAILS OF PUBLICATIONS OF MATERIAL CHANGE

	Yes	No
Will you be seeing an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act, Chap. 83:02?	<input checked="checked" type="checkbox"/>	<input type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mm/yyyy)	
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If "Yes"

State the reasons for applying for the exemption
<ul style="list-style-type: none">• The exercise in respect of, and computations for the several accounting charges are still in progress and expected to be completed by October 31, 2018. The publication of these accounting charges prior to final determination could therefore be misleading.• TSTT is required by law to engage the recognised unions in respect of the business re-organisation and consequent material changes which consultation is to commence on October 5, 2018. Any publication of such changes prior to communication with the recognized unions may expose TSTT to a claim of an industrial relations offence.• TSTT has to engage related stakeholders in respect of the required funding for the business re-organisation which is commence on October 3, 2018.• As TSTT's shares are not listed on the Trinidad and Tobago Stock Exchange, the investing public is not prejudiced by such non-disclosure.

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Ronald Walcott
Position in Organization	Chief Executive Officer
Business Address	1 Edward Street Port of Spain Trinidad and Tobago
Work Phone (1-xxx-xxx-xxxx)	868-625-4431
Fax Phone (1-xxx-xxx-xxxx)	868-623-3224
Email Address	rwalcott@tstt.co.tt

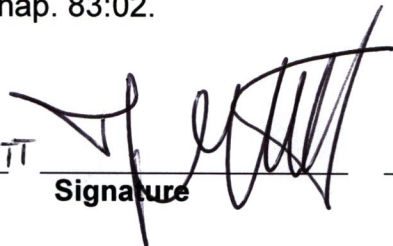
6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statements and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, Chap. 83:02. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, Chap. 83:02.

RONALD WALCOTT

Print Name

Signature



CEO

Position

03/10/18

Date

FOR OFFICE USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	
Approved By: _____ Date (DD/MM/YYYY)	

