



FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED, SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD

2. DATE OF MATERIAL CHANGE

Date of material change
MAY 1, 2017

3. DESCRIPTION OF MATERIAL CHANGE

<p style="text-align: center;">INCREASE IN SHAREHOLDING OF TRINIDAD CEMENT LIMITED ("TCL") IN READYMIX (WEST INDIES) LIMITED ("READYMIX") VIA THE OFFER AND TAKE-OVER BID ISSUED BY TCL FOR READYMIX DATED MARCH 27, 2017, AS AMENDED ON MARCH 31, 2017 ("THE OFFER")</p> <p>TCL wishes to advise that, as at 4:00 p.m. on Monday May 01, 2017:</p> <ol style="list-style-type: none">1) All the terms and conditions of the Offer had been complied with or waived and TCL received the requisite Foreign Investment License from the Ministry of Finance.2) The tally of Ordinary Shares deposited by Readymix Shareholders in response to the Offer was approximately 1.6M Ordinary Shares (subject to verification of validity of all acceptances received by both the TTCD and First Citizens Brokerage and Advisory Services Limited) which, together with TCL's existing shareholding in Readymix (71.1%), represents approximately 84.1% of the outstanding Ordinary Shares. <p>TCL intends to take up all Ordinary Shares deposited pursuant to the Offer. The approximate total consideration to be paid by TCL for the Ordinary Shares deposited pursuant to its Offer is US\$2.5M and TT\$30K. Assuming the verification of validity of all acceptances received by both the TTCD and First Citizens Brokerage and Advisory Services Limited is promptly made and that all required information has been provided in a timely manner by shareholders who deposited their shares, such consideration is expected to be paid to Readymix shareholders on or before May 11, 2017.</p>
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Once the validity of all acceptances is verified by both the TTCD and First Citizens Brokerage and Advisory Services Limited, TCL will issue a further notice advising of its final shareholding in Readymix.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	May 4, 2017
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	KATHRYNA BAPTISTE
Position in Organization	GROUP MANAGER LEGAL/ COMPANY SECRETARY
Business Address	SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD
Work Phone (1-xxx-xxx-xxxx)	(868) 225-8254
Fax Phone(1-xxx-xxx-xxxx)	(868) 659-0818
Email Address	kathrynab@tclgroup.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

KATHRYNA BAPTISTE

Print Name



Signature

GROUP MANAGER LEGAL/
COMPANY SECRETARY

Position

MAY 2, 2017

Date

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Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :

Date (DD/MM/YYYY)