

# FORM 10

## MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
NOVEMBER 13, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p><b>BOARD APPOINTMENTS – CHAIRMAN, DEPUTY CHAIRMAN AND MANAGING DIRECTOR</b></p> <p>Trinidad Cement Limited (“TCL” or “the Company”) hereby informs of the following board appointments made by written resolution of the board of directors dated November 13, 2020:</p> <ol style="list-style-type: none"><li>1. Mr. David Inglefield was appointed Chairman of the Board of Directors effective as of October 19, 2020 and until the conclusion of the next Annual Meeting following, unless otherwise resolved;</li><li>2. Mr. Jose Luis Seijo Gonzalez was appointed Deputy Chairman of the Board of Directors effective December 1, 2020 and until the conclusion of the next Annual Meeting following, unless otherwise resolved; and</li><li>3. Mr. Francisco Aguilera Mendoza was appointed Managing Director effective December 1, 2020 and until the conclusion of the next Annual Meeting following, unless otherwise resolved.</li></ol>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	DECEMBER 9, 2020
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	MICHELLE DAVIDSON
Position in Organization	GROUP MANAGER LEGAL/ COMPANY SECRETARY
Business Address	SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD
Work Phone (1-xxx-xxx-xxxx)	(868) 225-8254
Fax Phone(1-xxx-xxx-xxxx)	(868) 659-0818
Email Address	<a href="mailto:MichelleD@tclgroup.com">MichelleD@tclgroup.com</a>

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

MICHELEL DAVIDSON

GROUP MANAGER LEGAL/  
COMPANY SECRETARY

DECEMBER 7, 2020

\_\_\_\_\_  
**Print Name**

  
**Signature**

\_\_\_\_\_  
**Position**

\_\_\_\_\_  
**Date**

**FOR OFFICIAL USE ONLY**

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :

Date (DD/MM/YYYY)