

FORM 10A - MATERIAL CHANGE REPORT

Pursuant to section 64(1)(a) of the Securities Act, 2012



Request ID 6611

Mar 24, 2023, 9:41 am

1. REPORTING ISSUER INFORMATION

Name	1.1	Trinidad Cement Limited
Street Address 1	1.2	Southern Main Road
Street Address 2	1.3	
City	1.4	Claxton Bay
Province/State	1.5	
Postal/Zip	1.6	
Country	1.7	Trinidad and Tobago

2. DATE OF MATERIAL CHANGE

Date	2.1	13-03-2023
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3. TYPE OF MATERIAL CHANGE

Type of Material Change	3.1	Major reorganizations, amalgamations, or mergers
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4. DESCRIPTION OF MATERIAL CHANGE

Description of Material Change	<p>CHANGE IN THE OPERATING MODEL OF ARAWAK CEMENT COMPANY LIMITED</p> <p>Trinidad Cement Limited ("TCL" or "the Company") hereby informs that by resolution dated March 13, 2023, the Board of Directors of the Company considered and unanimously passed a resolution authorising changes in the operating model of Arawak Cement Company Limited ("ACCL") - a wholly-owned subsidiary of TCL incorporated in the Republic of Barbados.</p> <p>4.1 In the interest of its continued viability, ACCL suspended its clinker production on March 15, 2023. The core operations of the Company are now focused on the grinding of clinker and the bagging of cement. ACCL will continue to supply cement to meet the demand of the Barbados market.</p> <p>Pursuant to consultations with the representative trade unions at ACCL, the workforce will be adjusted, and approximately thirty percent (30%) of the current employees of ACCL will be retained in the new operating model.</p>	
Attachment	4.2	

5. DETAILS OF PUBLICATION OF MATERIAL CHANGE

Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	5.1	No
Date of Publication of Notice	5.1.2	18-03-2023

6. DETAILS OF SENIOR OFFICER

Name of Senior Officer	6.1	Davidson, Michelle - GA034746
Position in Organization	6.2	Group Manager Legal/Company Secretary
Email Address	6.3	michelle.davidson@cemex.com
Business Phone	6.4	2258254

7. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material

omission of information on this application may result in a breach of the Securities Act, 2012.

Certifying Officer

Michelle Davidson

Print Name

Group Manager Legal/Company Secretary

Position

2023-03-16

Date



Signature

By affixing a signature to this filing, the respective senior officer certifies the content of this filing.

Download a completed copy of this form (Form 10A) for date, certification and signature by a Senior Officer of the company, sign same and attach the signed form to this filing.

Attachments

Upload a signed copy of the Form 10A with the completed Date, Certification and Signature Section. *
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Additional Files
