



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Sections 61 (2), 63(a), 65(1)(a) and 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad And Tobago**

**And**

**By-Laws 47(c) and 48(1) of the Securities (General) By-Laws, 2015**

**By**

**Mora Ven Holdings Limited (“MVHL”)**

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**SUMMARY OF ORDER OF THE COMMISSION DATED THE 11<sup>th</sup> OCTOBER 2021**

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**WHEREAS** Sections 61(2), 63(a), 65(1)(a) and 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Laws 47(c) and 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) impose certain disclosure obligations on reporting issuers;

**AND WHEREAS** Mora Ven Holdings Limited (“the Respondent”) being registered with the Commission as a reporting issuer contravened Sections 61(2), 63(a), 65(1) and 66(1) of the Act, and By-Laws 47(c) and 48(1) of the By-Laws (“the Matter”) by either filing late, or failing to file its:-

- i. Interim Financial Statements for the financial periods ended:
  - March 31, 2016
  - June 30, 2016;
  - September 30, 2016;
  - March 31, 2017;
  - June 30, 2017; and
  - September 30, 2017

- ii. Revised Registration Statements for the financial years ended:
  - December 31, 2016; and
  - December 31, 2017;
- iii. Audited Annual Comparative Financial statements for the financial years ended:
  - December 31, 2015
  - December 31, 2016; and
  - December 31, 2017;
- iv. Annual Report for the financial years ended:
  - December 31, 2015
  - December 31, 2016; and
  - December 31, 2017;

**AND WHEREAS** the Commission convened a Pre-Hearing Conference and the Pre-Hearing Conference Panel (“the Panel”) considered submissions by the Staff of the Commission’s Legal Division and the Legal Representatives of the Respondent.

**AND UPON** the Commission considering the Panel’s recommendations.

**IT IS HEREBY ORDERED** that:

1. For the contraventions relating to twelve (12) documents which have been filed late, the Respondent shall pay an administrative fine of **Four Hundred and Sixty-Two Thousand Five Hundred Dollars (\$462,500.00)** by way of four quarterly payments over a 12-month period with the first payment becoming due within 90 days of the date of this Order.
2. For the Contraventions relating to two (2) documents which were not filed at the time of the Order (“the outstanding documents”), the Respondent shall pay, either an administrative fine of:
  - (i) **Nine Hundred and Eighty-Six Thousand Dollars \$986,000.00** provided that the two (2) outstanding documents are filed within 270 days of the date of the Order. This payment shall be made by four equal payments with the first payment becoming due within thirty (30) days of the date of filing of the two (2) documents and the remaining payments being made ninety (90) days after the previous payment until the amount stated above is fully satisfied; or
  - (ii) In the event that the two (2) outstanding documents are not filed within the timeframe stipulated at 2 (i) above, the Respondent shall pay a total of **One Million Nine Hundred and Seventy-Two Thousand Trinidad and Tobago Dollars**

**(TT\$1,972,000.00)** in administrative fines applicable to the non-filing of these two (2) documents as at August 31, 2021, with the outstanding unpaid balance becoming immediately due upon the expiration at the 270-day filing period cited above.

**BY ORDER OF THE COMMISSION**