

## **GOVERNING LEGISLATION**

- The Securities Industry Act (SIA 1995) was proclaimed in 1997, ushering in a new regime in the securities market in Trinidad and Tobago and giving birth to the Securities and Exchange Commission (“the Commission”).
- In December 2012 the SIA 1995 was repealed and replaced by the Securities Act (SA 2012) “an Act to provide protection to investors from unfair, improper or fraudulent practices; foster fair and efficient securities markets and confidence in the securities industry in Trinidad and Tobago; to reduce systemic risk and for other related matters”. The Act was proclaimed by His Excellency, The President of the Republic of Trinidad and Tobago on December 28, 2012 and came into operation on **December 31, 2012**.

## **THE SECURITIES (AMENDMENT) ACT 2014:**

- The SA 2012 has been amended by the **Securities (Amendment) Act 2014** (“The Amendment Act”). These amendments are intended to enhance the regulation and development of the securities industry.
- The Amendment Act was proclaimed by His Excellency, the President of the Republic of Trinidad and Tobago on the 10<sup>th</sup> September, 2014. The Consolidated SA 2012 is available on the Commission’s website.