



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 155(1A) (c) and (e) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter for the Removal of Orders from the Commission's website for late filing and publication of documents that occurred during the period March 2020 to June 2021

ORDER OF THE COMMISSION

Dated this 19th day of December, 2024

WHEREAS In 2020 and 2021, the Government of Republic of Trinidad and Tobago (GoRTT) made specific decisions in response to Novel Coronavirus Disease 2019 ("COVID 19"), which challenged some Registrants and Non-Registrants in submitting filings with the Commission and publishing documents within the timeframes set out in the Securities Act Chapter 83:02 (the Act) and the Securities (General) Bye-Laws.

The Commission issued moratoriums dated March 25, 2020, April 23, 2020, and June 24, 2021 in relation to filing obligations under the Act and the By-Laws by its Registrants. The moratoriums states that the Commission will not take enforcement action for one month following the Audited Financial Statement or Annual Report deadline. This applies to Registrants who cannot complete their ongoing disclosure responsibilities under the Act and Bye-Law, notably for documents planned for submission to the Commission.

AND WHEREAS on June 30, 2022, the Securities Dealers Association of Trinidad and Tobago (SDATT) submitted correspondence to the Commission staff regarding the adverse impact of the Covid-19 pandemic on its members and requested that the Commission not publish orders for contravention for a specified period during the pandemic.

AND WHEREAS the Board of Commissioners considered the submissions made by SDATT and Staff of the Commission in Board Paper No. 097 of 2022 being satisfied that issuance of this Order is essentially procedural and will not negatively impact the rights of any individual, in accordance with Section 155(1A)(c)and (e) of the Act order that published Orders be removed from the Commission’s website.

IT IS HEREBY ORDERED THAT:

1. Pursuant to, 155(1A) (c) and (e) of the Act, the Commission:
 - a. Shall remove from its website all Orders in relation to contraventions by Registrants and Non-Registrants, for the late filing and publication of documents that occurred during the period March 2020 to June 2021; and
 - b. Will not publish on its website any Orders in relation to contraventions by Registrants and non-Registrants, for the late filing and publication of documents that occurred during the period March 2020 to June 2021.
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and
3. This Order shall be effective from the 03rd day of October, 2022.

BY ORDER OF THE COMMISSION