

## MATERIAL CHANGE REPORT

(Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)  
By-Laws, 2013)



1. NAME OF REPORTING ISSUER

<b>Name of Reporting Issuer</b>
REPUBLIC FINANCIAL HOLDINGS LIMITED

2. DATE OF MATERIAL CHANGE

<b>Date of material change</b>
28 <sup>th</sup> June, 2016

3. DESCRIPTION OF MATERIAL CHANGE

<b>Description of material change</b>
Republic Financial Holdings Limited advises that the Offer Period to acquire the remaining 49% shareholding of Republic Bank (Grenada) Limited officially closed on 24 <sup>th</sup> June, 2016.  RFHL has acquired an additional 285,042 shares at a price of EC\$45.00 per share.  RFHL's shareholding in RBGL has increased by 19% and its total shareholding now stands at 70%.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	Yes	No
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		No

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	01/07/16
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If "Yes"

<b>State the reasons for applying for the exemption</b>

N/A

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Jacqueline Quamina
Position in Organization	Group Legal Counsel/ Corporate Secretary
Business Address	9-17 Park Street, Republic House Port of Spain
Work Phone	1-868-625-3617 ext. 3345
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Email Address	jquamina@republictt.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

JACQUELINE  
QUAMINA  
Print Name



Signature

CORPORATE  
SECRETARY/ GROUP  
GENERAL COUNSEL  
Position

29/06/16  
Date

**FOR OFFICIAL USE ONLY**

Tool	ID Information
Registrant's Number	
Director's Number	
Document/ Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By: \_\_\_\_\_

Date (dd/mm/yyyy): \_\_\_\_\_