

## MATERIAL CHANGE REPORT

(Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General By-Laws, 2013)



1. NAME OF REPORTING ISSUER

| Name of Reporting Issuer            |
|-------------------------------------|
| REPUBLIC FINANCIAL HOLDINGS LIMITED |

2. DATE OF MATERIAL CHANGE

| Date of material change       |
|-------------------------------|
| 1 <sup>st</sup> October, 2017 |

3. DESCRIPTION OF MATERIAL CHANGE

| Description of material change   |
|--|
| We advise of the appointment of Mr. Farid Antar as Chief Risk Officer effective <b>1<sup>st</sup> October, 2017</b> . Mr. Antar replaces Mr. Anthony Subero who retires from the employ of Republic Bank Limited effective <b>1<sup>st</sup> October, 2017</b> . |

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

|   |     |    |
|---|-----|----|
|   | Yes | No |
| <b>Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?</b> |     | No |

If "No"

| Proposed Date of Publication of Notice (dd/mmm/yyyy) |
|--|
| 11 <sup>th</sup> August, 2017                        |

If "Yes"

| State the reasons for applying for the exemption |
|--|
|  |

5. DETAILS OF SENIOR OFFICER

|                                     |                              |
|-------------------------------------|------------------------------|
| <b>Name (First name, Last name)</b> | Nigel Baptiste               |
| <b>Position in Organization</b>     | Managing Director            |
| <b>Residential Address</b>          | 27 Ellerslie Park, St. Clair |
| <b>Work Phone</b>                   | 1-868-625-3617 ext. 3339     |

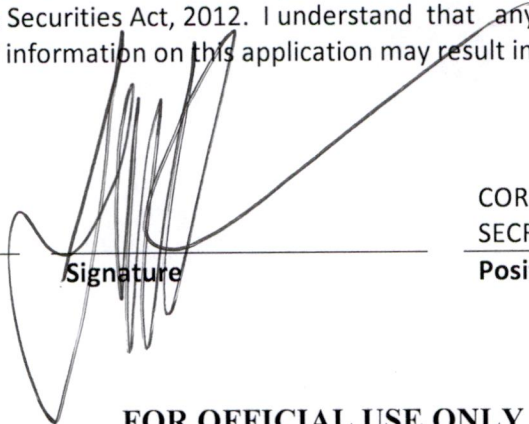
|                      |  |
|----------------------|--|
| <b>Fax Phone</b>     | 1-868-625-1336   |
| <b>Mobile Phone</b>  | 1-868-682-0162   |
| <b>Email Address</b> | <a href="mailto:nbaptiste@republictt.com">nbaptiste@republictt.com</a> |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

JACQUELINE  
QUAMINA

**Print Name**



**Signature**

CORPORATE  
SECRETARY

**Position**

10<sup>th</sup> August,  
2017

**Date**

**FOR OFFICIAL USE ONLY**

| <b>Tool</b>                                    | <b>ID Information</b> |
|--|-----------------------|
| Registrant's Number                            |                       |
| Director's Number                              |                       |
| Document/ Record Number                        |                       |
| Record's Management Date Received (dd/mm/yyyy) |                       |

**Approved By:** \_\_\_\_\_ **Date (dd/mm/yyyy):** \_\_\_\_\_