



MATERIAL CHANGE REPORT

(Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013)

NAME OF REPORTING ISSUER

Name of Reporting Issuer

REPUBLIC BANK LIMITED

DATE OF MATERIAL CHANGE

Date of material change

31st January, 2018

3. DESCRIPTION OF MATERIAL CHANGE

Description of material change

We advise of the resignation of Mr. Ian Benjamin as Director from the Board of Republic Bank Limited ("RBL") effective 31st January, 2018 to take up the position of Director on the Board of Republic Financial Holdings Limited.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | Yes | No |
|--|-----|----|
| Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012? | | No |

If "No"

Proposed Date of Publication of Notice
(dd/mmm/yyyy)

1st February, 2018

If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

| | |
|------------------------------|---------------------|
| Name (First name, Last name) | Kimberly Erriah-Ali |
| Position in Organization | Corporate Secretary |

| | |
|---------------------|---------------------------|
| Residential Address | [REDACTED] |
| Work Phone | 1-868-625-3617 [REDACTED] |
| Fax Phone | 1-868-625-1336 |
| Mobile Phone | [REDACTED] |
| Email Address | kerriah@republictt.com |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| | | | |
|------------------------|---|------------------------|-----------------------------------|
| KIMBERLY ERRIAH-ALI |  | CORPORATE SECRETARY | 31 st January, 2018 |
| Print Name | Signature | Position | Date |

FOR OFFICIAL USE ONLY

| Tool | ID Information |
|--|----------------|
| Registrant's Number | |
| Director's Number | |
| Document/ Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |

Approved By: _____ Date (dd/mm/yyyy): _____