

FORM 10
MATERIAL CHANGE REPORT



Pursuant to Section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

General Instructions:	<p>Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced.</p> <p>This report and any attachments should be certified by a Senior Officer of the Reporting Issuer.</p> <p>Completed reports should be submitted to:</p> <p style="padding-left: 40px;">The Director Market Regulation & Surveillance Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain Trinidad</p>
Item 1	State the name of the reporting issuer, and include its business address.
Item 2	State the date on which the material change occurred.
Item 3	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of matters that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
Item 4	State whether the issuer is seeking an exemption for publishing a notice in accordance with Section 64(2) of the Securities Act 2012, and complete the associated "yes" or "no" sections of the form accordingly.
Item 5	Give the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
Item 6	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
RBC MERCHANT BANK (CARIBBEAN) LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
JANUARY 21, 2016

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
RESIGNATION OF DIRECTOR - At a Board of Directors meeting held on January 21, 2016, the Board accepted the resignation of Mr. Darryl White from the Board of Directors with effect from January 21, 2016. Mr. White's resignation is as a consequence of the re-alignment of this RBC Caribbean Subsidiary Board. APPOINTMENT OF DIRECTOR - At the afore-mentioned Board of Directors meeting held on January 21, 2016, the Board approved the appointment of Ms. Natasha Marquez to the Board of Directors with effect from January 21, 2016 in place of Mr. Darryl White who resigned from the Board with effect from January 21, 2016.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If "No"

Proposed Date of Publication of Notice (dd/mm/yyyy)	N/A
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If "Yes"


State the reasons for applying for the exemption
The resignation of Mr. Darryl White and the appointment of Ms. Natasha Marquez will not affect the price of securities issued by RBC Merchant Bank (Caribbean) Limited. Accordingly, we are applying for an exemption from publishing a notice, on the basis that the disclosure would be unwarranted.

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Sharon Keshwah-Charles		
Position in Organization	Corporate Secretary		
Business Address	RBC Financial (Caribbean) Limited 8 Sweet Briar Road, Port of Spain		
Work Phone (E.g., xxx-xxx-xxxx)	625 7288 Ext 83013		
Fax Phone (E.g., xxx-xxx-xxxx)	622 2760		
Email Address	sharon.keshwah-charles@rbc.com		

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

SHARON KESHWAH-CHARLES		CORPORATE SECRETARY	JANUARY 21, 2016
_____	_____	_____	_____
Print Name	Signature	Position	Date

FOR OFFICIAL USE ONLY

Tool		ID Information	
Request Number			
Director's Number			
Document Record Number			
Record Management Date Received (dd/mm/yyyy)			
Approved By		Date (DD/MM/YYYY)	

