FORM 10

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

General Instructions:	Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced. This report and any attachments should be certified by a Senior Officer of the Reporting Issuer. Completed reports should be submitted to: The Director Market Regulation & Surveillance Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain Trinidad
Item 1	State the name of the reporting issuer, and include its business address.
Item 2	State the date on which the material change occurred.
Item 3	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of matters that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
Item 4	State whether the issuer is seeking an exemption for publishing a notice in accordance with Section 64(2) of the Securities Act 2012, and complete the associated "yes" or "no" sections of the form accordingly.
Item 5	Give the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
Item 6	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.

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MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
Royal Bank of Canada c/o Registered Attorney's Office, 3rd Floor, 8 Sweet Briar Road, Port of Spain

2. DATE OF MATERIAL CHANGE

Date of material change
October 19, 2017

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
Appointment of Director - On October 19, 2017 Royal Bank of Canada (RBC) announced the appointment of Jeffery Yabuki to its Board of Directors. Mr. Yabuki is the President and Chief Executive Officer of Fiserv Inc., a leading global provider of financial services technology solutions, member of the FORTUNE® 500, and one of FORTUNE Magazine World's Most Admired Companies for four consecutive years, ranking first in its category for innovation in 2016 and 2017. Mr. Yabuki holds a Bachelor of Science in Business Administration and Accounting from California State University, Los Angeles, and was previously licensed as a Certified Public Accountant.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	☐	☑

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	Monday October 23, 2017 and Tuesday October 24, 2017

If "Yes"

State the reasons for applying for the exemption
N/A

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Nicole Richards
Position in Organization	Registered Attorney
Business Address	RBC Financial (Caribbean) Limited St. Clair Place, 7-9 St. Clair Avenue, Port of Spain
Work Phone (1-xxx-xxx-xxxx)	625 7288 Ext 83011
Fax Phone(1-xxx-xxx-xxxx)	622 2760
Email Address	nicole.richards@rbc.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

NICOLE RICHARDS		REGISTERED ATTORNEY	October 20, 2017
Print Name	**Signature**	**Position**	**Date**

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Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : ______________________ Date (DD/MM/YYYY) ______________________