



## **TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

### **In the Matter of an Application by JMMB Securities Limited for the de-registration of Trinidad Select Index Fund Limited as a Reporting Issuer and a Collective Investment Scheme**

#### **ORDER OF THE COMMISSION**

**Dated this 16<sup>th</sup> day of December, 2014**

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#### **WHEREAS:**

1. Trinidad Select Index Fund Limited ("TSIF") was registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") effective November 9 2006;
2. The Commission issued a receipt for a prospectus for the distribution of shares of TSIF effective November 9, 2006;

#### **AND WHEREAS:**

3. JMMB Securities Limited applied to the Commission for the de-registration of TSIF as a Reporting Issuer on May 2, 2013;
4. The directors of TSIF unanimously resolved to redeem all the existing shares in TSIF on October 17, 2012;
5. Notice of this mandatory redemption was given to shareholders by letter dated October 28, 2012 and by way of Notice published in the Trinidad Guardian on October 29, 2012;

6. All the existing TSIF shares were redeemed on November 12, 2012; and
7. Notices of the application for de-registration were published to the Commission's satisfaction in the Trinidad Guardian in August 2014.

**AND UPON:**

8. The Board of Commissioners considering submissions from Staff of the Commission in the form of Board Paper No. 74 of 2014 - De-registration of Trinidad Select Index Fund Limited as a Reporting Issuer and as a Collective Investment Scheme.
9. The Commission being satisfied that there are no longer any existing shareholders in TSIF requiring the protection of the Act; and
10. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with section 155 (1A) of the Act.

**IT IS HERBY ORDERED THAT:**

- I. The Commission is satisfied that making an Order for the de-registration of Trinidad Select Index Fund Limited as a Reporting Issuer under section 71 (1) of the Securities Act 2014 will not adversely affect the rights of any person;
- II. Trinidad Select Index Fund Limited is no longer a Reporting Issuer and Collective Investment Scheme registered with the Commission;
- III. Trinidad Select Index Fund Limited is exempt from having to publish a notice of its intention to be de-registered in Trinidad and Tobago;
- IV. Trinidad Select Index Fund Limited be struck off the registers of Reporting Issuers and of mutual funds maintained by the Commission;
- V. This Order shall be published in the Trinidad and Tobago Gazette, in two daily newspapers in general circulation in Trinidad and Tobago and on the Commission's website.
- VI. This Order shall be effective from October 17, 2014.

**BY ORDER OF THE COMMISSION**