



In the Matter of Section 8 of the Securities Act, 2012

AND

**In the matter of the delegation of specific responsibilities, powers and functions of the
Trinidad and Tobago Securities and Exchange Commission (“the Commission”) to a
member of the Board of Commissioners (“the Board”)**

DELEGATION OF POWERS TO THE STANDING COMMITTEE OF THE BOARD

WHEREAS:

1. Under section 8 of the Securities Act, 2012 (“the Act”) the Commission may by order delegate any of its responsibilities, powers or functions except the power to make By-Laws and to hear appeals under section 160 of the Act, to any Commissioner; and
2. Under section 16 (1) of the Act, the Commission may by resolution, appoint a committee of the Commission to submit recommendations with respect to the performance of any function under the Act.

AND WHEREAS:

3. Pursuant to section 16 (1) of the Act, the Board of Commissioners by resolution dated 19th January 2017, appointed Deputy Chairman, Enid Zephyrine as the Standing Committee of the Commission for the purpose of making recommendations on the performance of the Commission’s powers and functions under sections 150 and 151 of the Act; and
4. The Commission considers it appropriate and expedient for the purpose of the administration of the Act to delegate certain of its responsibilities, powers and functions.

IT IS HEREBY ORDERED THAT:

1. The Standing Committee (Deputy Chairman, Enid Zephyrine) shall be given authority to execute the powers granted to the Commission under section 159 (2) of the Act to-
 - (a) issue a subpoena or other request or summons requiring a person to attend at a hearing, to testify to all matters relating to the subject of the hearing, and to produce all records relating to the subject of the hearing that are in his possession or under his control, whether they are located in or outside Trinidad and Tobago; and
 - (b) require a person to give evidence orally or in writing on oath or affirmation as it thinks necessary.

IT IS HEREBY FURTHER ORDERED THAT:

1. The Standing Committee shall forthwith notify the Commission of every decision made by her in accordance with the delegated authority herein;
2. The Commission reserves the right to review any and all decisions made by the Standing Committee pursuant to the delegated authority conferred herein;
3. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website;
4. This Order shall take effect from the 22nd day of March 2018; and
5. This Order shall continue in force so long as Commissioner Enid Zephyrine remains the Standing Committee of the Board, or until further Order, whichever is sooner.

BY ORDER OF THE COMMISSION