



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 45(1) of the Securities Act 2012

And

In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited to De-List the Government of the Republic of Trinidad and Tobago Ten (10) year 6.00% Fixed Rate Bond Due March 16th 2015

ORDER OF THE COMMISSION

Dated this 08th day of November, 2016

WHEREAS:

1. THE GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO being exempted from registering as a reporting issuer with the Trinidad and Tobago Securities and Exchange Commission (hereinafter referred to as “the Commission”) under section 61 (3) of the of the Securities Act 2012 (hereinafter referred to as “the Act”) issued a Four Hundred Million (TT\$400M) Trinidad and Tobago Dollar denominated ten (10) year 6.00% Fixed Rate Bond on March 16th 2005 (“the GORTT Bond”);

AND WHEREAS:

2. The GORTT Bond matured on March 16th 2015 thereby rendering it untradeable on the Trinidad and Tobago Stock Exchange (“TTSE”);

3. The TTSE submitted a Statement of Substance and Purpose together with the prescribed fee, to the Commission, to approve the de-listing of the GORTT Bond pursuant to section 45 (1) of the Act on May 28th 2015;
4. The TTSE has confirmed there have been no breaches of the rules of the TTSE, or its Listing Agreement;
5. The Central Bank of Trinidad and Tobago has confirmed that all principal and final interest payments were made to bond holders on March 16th 2015; and
6. In accordance with the delegated authority granted by the Board of Commissioners to the Chief Executive Officer pursuant to the Consolidated Delegation of Powers Order dated July 27th 2016, the Chief Executive Officer approved the de-listing of the GORTT Bond effective September 29th 2016.

AND UPON:

7. The Board of Commissioners being satisfied that the conditions set out in section 45(2) of the Act have not been breached;
8. The Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-listing of GORTT Bond from the TTSE;
9. The Board of Commissioners being satisfied that making an Order for the de-listing of the GORTT Bond under Section 45 of the Act is essentially procedural and will not adversely affect the rights or interests of any person; and
10. The Board of Commissioners determining that in accordance with Section 159(10) of the Act the making of this Order does not require a hearing pursuant to Section 159(1) of the Act.

IT IS HEREBY ORDERED THAT:

- I. The Trinidad and Tobago Stock Exchange Limited is authorized to de-list the GORTT Four Hundred Million (TT\$400M) Trinidad and Tobago Dollar denominated ten (10) year 6.00% Fixed Rate Bond due March 16th 2015 from its Official List pursuant to section 45(1) of the Act;
- II. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspapers in general circulation in Trinidad and Tobago; and
- III. This Order shall take effect from September 29th, 2016.

By Order of the Commission