



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 61(2) of the Securities Act, Chapter 83:02
and
By-Law 25 of the Securities (General) By-Laws 2015**

by

Trinidad and Tobago NGL Limited

ORDER OF THE COMMISSION

Dated this 25th day of November, 2016

WHEREAS the Trinidad and Tobago NGL Limited (“**the Respondent**”) failed to file its **Revised Registration Statement** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before January 14, 2016, for its financial year ending December 31, 2015;

AND WHEREAS the Respondent filed its Revised Registration Statement with the Commission for its financial year ending December 31, 2015 on March 15, 2016, sixty (**60**) days past the due date of January 14, 2016;

AND WHEREAS by letter dated March 15, 2016 Agent for the Respondent acknowledged that the Respondent failed to file its Revised Registration Statement within the prescribed period under the Securities Act, Chapter 83:02 (“**the Act**”) and the Securities (General) By-Laws 2015 (the “**By-Laws**”);

AND WHEREAS by letter dated March 21, 2016, Staff of the Commission advised the Respondent that it was in contravention of Section 61(2) of the Act and By-Law 25 of the By-Laws by failing to file its Revised Registration Statement with the Commission on or before January 14, 2016;

AND WHEREAS agent for the Respondent delivered to the Commission on October 21, 2016 a **Phoenix Park Gas Processors Limited cheque #41937, dated June 21, 2016, payable to the Trinidad and Tobago Securities & Exchange Commission, in the sum of Ninety Thousand Dollars of which Sixty Thousand Dollars (\$60,000.00)** represented payment of an administrative fine for the late filing of the Revised Registration Statement.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened Section 61(2) of the Act and By-Law 25 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission an administrative fine in the sum of Sixty Thousand Dollars Trinidad and Tobago (TTD \$60,000.00) receipt of which the Commission hereby acknowledges;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION