

THE REPUBLIC OF TRINIDAD AND TOBAGO

IN THE HIGH COURT OF JUSTICE

Claim No. CV2010-02290

IN THE MATTER OF
THE SECURITIES INDUSTRY ACT CHAP. 83:02
OF THE LAWS OF TRINIDAD AND TOBAGO

AND

IN THE MATTER OF
SECTIONS 53(1), 64(2), 65(1), 69, 82(B), 140(2), 144
AND 145 OF THE SECURITIES INDUSTRY ACT, CHAP. 83:02

BETWEEN

TRINIDAD AND TOBAGO SECURITIES
AND EXCHANGE COMMISSION

Claimant/Applicant

AND

LAWRENCE COLE

First Defendant

ALPHA SAVINGS AND TRUST LIMITED

Second Defendant

FLAGSHIP FINANCIAL INVESTMENT
CO-OPERATIVE SOCIETY LIMITED

Third Defendant

SAFE HOLDINGS AND TRUST LIMITED

Fourth Defendant

CHRISTIAN CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

Fifth Defendant

ANGUS P. YOUNG RECEIVER APPOINTED OVER THE
PROPERTY OF THE DEFENDANTS PURSUANT TO
THE ORDER OF THE HONOURABLE MADAM
JUSTICE JONES MADE ON THE 9TH DAY OF DECEMBER, 2011

ORDER

**Before the Honourable Madam Justice Jones
Dated the 3rd day of February, 2015.**

UPON this matter coming on for hearing on diverse days and finally on the 21st of October, 2014.

UPON READING the periodic reports filed by the Receiver and the Final Report and the Supplemental Final Report of the Receiver filed on the 14th of July, 2014 and the 17th of December, 2014 respectively.

AND UPON HEARING Attorney-at-Law for the Claimant and Attorney-at-Law for the Receiver.

IT IS HEREBY ORDERED that:

1. The said Final Report and Supplemental Final Report be and is hereby accepted and approved;
2. All monies collected by the Receiver in accordance with the order dated the 20th of April, 2011 and made in these proceedings ("the Order") be paid into the general revenue of Trinidad and Tobago by the Receiver in accordance with section 156(5) of the Securities Act Chap.83:02 (formerly Section 143(3) of the Securities Industry Act) on or before the 28th February 2015;
3. Any surplus from the proceeds of sale of the following properties:
 - (i) Lot No.1 Montique Lands, off Morne Roche Quarry, Williamsville INO Lawrence Cole;
 - (ii) No.10 Mackintosh Street, Cocoyea, San Fernando INO Safe Holdings And Trust Ltd; and
 - (iii) House Lot No. 16/11/007 Bonne Aventure Road reform section of Caroni (1975) Limited INO Carl Cole and Lawrence Cole;

after the execution of the judgment registered on the 29th of April, 2010 in CV2010-0477, between Lynette Maharaj Claimant/Execution Creditor and Safe Holdings and Trust Limited, Lawrence Cole and Ors

Defendants/Execution Debtors be paid into Court in these proceedings, that is, CV2010-2290;

4. The Registrar shall within 30 days of any payment made into Court by virtue of clause 3 above pay all sums received into the general revenue of Trinidad and Tobago;
5. The Receiver be discharged from any further responsibilities in this matter upon completion of 2 above, and upon the payment of the said sums or by the 28th February 2015 which ever is the earlier the receivership established by the Order shall be at an end.

AND IT IS HEREBY FURTHER ORDERED that the Claimant/Applicant be at liberty to publish this order in a daily newspaper of general circulation in Trinidad and Tobago.


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Assistant Registrar
Supreme Court
Renee McLean
Assistant Registrar Supreme Court