

## TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General) By-Laws, 2015

By

## **JMMB Group Limited**

## ORDER OF THE COMMISSION

Dated this 27th day of February, 2024

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago ("the Act") and By-Law 48(1) of the Securities (General) By-Laws, 2015 ("the By-Laws"), require a Reporting Issuer to file its Audited Annual Comparative Financial Statements ("Audited Financials") with the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), within the prescribed timeframe;

**AND WHEREAS** JMMB Group ("the Respondent"), filed its Audited Financials for the financial year ended March 31, 2023, with the Commission, past the due date June 29, 2023;

**AND WHEREAS** staff of the Commission advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws, by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws and agreed to pay the consequential administrative fine:

**AND UPON** the Board of Commissioners considering the submissions in the matter and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

## IT IS HEREBY ORDERED THAT:

- 1. JMMB Group Limited ("the Respondent") has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
- 2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Eleven Thousand Trinidad and Tobago Dollars (TT\$11,000.00), within twenty-eight (28) days of the making of this Order; and
- 3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION