



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 39(1) of the
Securities (General) By-Laws 2015**

By

Fig Tree Financial (T&T) Limited

ORDER OF THE COMMISSION

Dated this 27th day of February, 2024

WHEREAS By-Law 39(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a broker-dealer to file its Audited Annual Comparative Financial Statements (**“Audited Financials”**) with the Trinidad and Tobago Securities and Exchange Commission (**“the Commission”**), within the prescribed timeframe;

AND WHEREAS Fig Tree Financial (T&T) Limited (**“the Respondent”**) filed its Audited Financials for the financial year ended March 31, 2023, with the Commission past the due date of June 29, 2023;

AND WHEREAS staff of the Commission (**“the Staff”**) advised the Respondent that it was in contravention of By-Law 39(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws and agreed to pay the consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Fig Tree Financial (T&T) Limited (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION