



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 39(1) of the
Securities (General) By-Laws, 2015**

By

FCL Financial Limited

ORDER OF THE COMMISSION

Dated this 27th day of **February**, 2024

WHEREAS By-Law 39(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”), requires an Investment Adviser to file its Audited Annual Comparative Financial Statements (“Audited Financials”) with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), within the prescribed time frame,

AND WHEREAS FCL Financial Limited (“the Respondent”), filed its Audited Financials for the financial year ended October 31, 2022, with the Commission, past the due date of January 30 2023;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 39(1) of the By-Laws, by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws and agreed to pay the consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. FCL Financial Limited (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION