



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Section 45(1) of the Securities Act, Chapter 83:02  
of the Laws of the Republic of Trinidad and Tobago**

**and**

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited to  
De-List the Government of the Republic of Trinidad and Tobago's TT\$794M 13-year  
5.95% Fixed Rate Bond due April 20, 2023 from its Official List**

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**ORDER OF THE COMMISSION**

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**Dated this 18<sup>th</sup> day of December 2023**

**WHEREAS**

1. The Government of the Republic of Trinidad and Tobago, being exempted from registering as a reporting issuer with the Trinidad and Tobago Securities and Exchange Commission (hereinafter referred to as "the Commission") under Section 61(3) of the Securities Act Chap 83:02 of the Laws of Trinidad and Tobago (hereinafter referred to as the "Act"), issued a Seven Hundred and Ninety-Four Million Trinidad and Tobago Dollar (TT\$794M) Thirteen (13) year, 5.95% Fixed Rate Bond on April 22<sup>nd</sup>, 2010 (hereinafter referred to as the "GORTT Bond");
2. The GORTT Bond matured on April 20<sup>th</sup>, 2023 thereby rendering it untradeable on the Trinidad and Tobago Stock Exchange of (hereinafter referred to as "the TTSE"); and
3. The TTSE submitted a Statement of Substance and Purpose dated April 25<sup>th</sup>, 2023 which was received by the Commission on May 16<sup>th</sup>, 2023, together with the prescribed fee, requesting the approval of the de-listing of the GORTT Bond from its Official List pursuant to Section 45(1) of the Act;

## **AND WHEREAS**

4. The TTSE has confirmed there have been no breaches of the rules of the TTSE, or its Listing Agreement;
5. By way of correspondence dated April 25<sup>th</sup>, 2023, Central Bank of Trinidad and Tobago has confirmed that all principal and final interest payments were made to bondholders on April 20<sup>th</sup>, 2023; and
6. In accordance with the Commission's Delegated authority granted by the Board of Commissioner to the Acting Chief Executive Officer pursuant to the Commission's Delegation of Powers Order dated May 31<sup>st</sup>, 2023. The Acting Chief Executive Officer approved the de-listing of the GORTT Bond effective July 12<sup>th</sup>, 2023;

## **AND UPON**

7. The Board of Commissioners considering that the Acting Chief Executive Officer acted in accordance with the delegated authority conferred on her in approving the de-listing of the GORTT Bond from the TTSE; and
8. The Board of Commissioners being satisfied that the conditions set out in Section 45(2) of the Act have not been breached;
9. The Board of Commissioners determines that the making of the Order is essentially procedural and does not adversely affect the rights or interests of any person in accordance with Section 159(10) of the Act and does not require a Hearing pursuant to Section 159(1) of the Act.

## **IT IS HEREBY ORDERED THAT:**

1. The Trinidad and Tobago Stock Exchange Limited is authorized to de-list the Government of the Republic of Trinidad and Tobago Seven Hundred and Ninety-Four Million Trinidad and Tobago Dollar (TT\$794M) Thirteen (13) year, 5.95% Fixed Rate Bond due April 22<sup>nd</sup>, 2010 from its official List pursuant to Section 45(1) of the Act, 2012;

2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspapers in general circulation in Trinidad and Tobago; and
3. This Order shall take effect from July 12<sup>th</sup>, 2023.

**BY ORDER OF THE COMMISSION**