



In the Matter of Section 8 of the Securities Act, 2012

AND

**In the Matter of the delegation of specific responsibilities,
powers and functions of the Commission to the Chief Executive
Officer**

CONFIRMATION OF THE DELEGATION OF POWERS

Dated this 18th day of September 2017.

WHEREAS:

1. The Trinidad and Tobago Securities and Exchange Commission (“the Commission”) considers it appropriate and expedient for the purposes of the administration of the Securities Act 2012 (“the Act”) to delegate certain of its responsibilities, powers and functions;
2. The Commission is empowered under section 8 of the Act to delegate any of its responsibilities, powers or functions except the power to make By-Laws and to hear appeals under section 160 of the Act to any senior officer of the Commission;

3. For the purposes of section 8 of the Act “senior officer” includes any person holding or acting in the office of Chief Executive Officer;
4. The Commission by Orders dated March 27, 2014, September 11, 2014, August 10, 2015, December 08, 2015 and July 27, 2016 delegated specific powers, responsibilities and functions to the Chief Executive Officer;
5. The contract of employment of the previous Chief Executive Officer came to an end on the 31st day of December, 2016;
6. The Commission considered it expedient to delegate all the powers, responsibilities and functions that had been delegated to the Chief Executive Officer by Order dated July 27, 2016 to the Deputy Chief Executive Officer until the appointment of a new Chief Executive Officer; and
7. A new Chief Executive Officer was appointed effective the 2nd day of August, 2017.

IT IS HEREBY ORDERED THAT:

The Order dated January 23, 2017 delegating powers, responsibilities and functions to the Deputy Chief Executive Officer is hereby revoked.

IT IS HEREBY FURTHER ORDERED THAT:

1. The Delegation of Powers Order dated July 27, 2016 delegating certain powers, responsibilities and functions to the Chief Executive Officer remains in full force;

2. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's Website;
3. This Order shall take effect from the 02nd day of August 2017.

BY ORDER OF THE COMMISSION