



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

NOTICE

The Trinidad and Tobago Securities and Exchange Commission (“the Commission”) proposes to issue the **Draft Risk Based Capital and Liquidity Requirements By-Laws 2023** (“the Draft RBCAL By-Laws”).

The Draft RBCAL By-Laws seek to establish a framework to assist the Commission in the discharge of its functions under Section 6 of the Securities Act 2012 (“the Act”) by ensuring entities registered under the Act maintain adequate levels of capital and liquid assets to assist in absorbing some of the costs related to potential losses and risks associated with their business activities; and mitigating the impact of the failure of any one firm on clients, other market participants, the securities industry, and the financial system.

The Commission hereby provides notice that the Draft RBCAL By-Laws and a Statement of Substance and Purpose are now available for comment. These Draft RBCAL By-Laws are being proposed under section 148 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago.

The **Draft RBCAL Bye-Laws and complete Statement of Substance and Purpose** can be accessed via the Commission’s website at the following link:

<https://www.ttsec.org.tt/draft-risk-based-capital-and-liquidity-requirements-by-laws-2023/> .

All comments can be forwarded to rbcald@ttsec.org.tt .

If further information is required, please contact Mr. Sugrim Mungal sugrimm@ttsec.org.tt .

The Consultation period ends **Friday August 25th, 2023.**

Dated August 10th, 2023.