



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of  
Section 63(a) of the Securities Act, 2012 and  
By-Law 47 (c) of the Securities (General) By-Laws 2015**

**By**

**NESTLÉ TRINIDAD AND TOBAGO LIMITED**

**ORDER OF THE COMMISSION**

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Dated this 21<sup>st</sup> day of September, 2017

**WHEREAS** Nestlé Trinidad and Tobago Limited (“**the Respondent**”) failed to file its **Annual Report** with the Commission on or before the due date of May 01, 2017 for the financial year ending December 31, 2016;

**AND WHEREAS** on May 9, 2017 the Respondent filed its Annual Report with the Commission, past the due date of May 01, 2017;

**AND WHEREAS** by letters dated May 31, 2017 and July 25, 2017 the Commission advised the Respondent that it was in contravention of Section 63(a) of the Securities Act, 2012 (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) by failing to file the said Annual Report with the Commission on or before the due date of May 01, 2017.

**AND WHEREAS** the Respondent admitted that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and paid the administrative fine of **Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00)** for the late filing of the Annual Report.

**AND UPON:**

The Board of Commissioners considering the submissions in Board Paper No. 045 of 2017 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Nestlé Trinidad and Tobago Limited (“the Respondent”) has contravened section 63(a) of the Act and By-Law 47(c) of the By-Laws.
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission an administrative fine in the sum of **Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00)** receipt of which the Commission acknowledges; and
3. The Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**