



FORM 10
MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)

By-Laws, 2013

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
NATIONAL ENTERPRISES LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
05-09-2016

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>National Enterprises Limited wishes to announce that effective from September 5 2016 Mr. Terrence Clarke has been appointed as its General Manager. Mr. Clarke will bring to our organization a wealth of experience in the field of private equity, portfolio management, investment banking and general management.</p> <p>Mr. Clarke has been a portfolio manager of a number of funds as well as of structured investment banking facilities to sovereigns and state-owned companies throughout the region. He oversaw also the energy sector for a large corporate bank. His previous experience includes service at the Trinidad and Tobago Securities and Exchange Commission, AIC Securities Limited, RBTT Bank Limited and Scotiabank Trinidad and Tobago Limited.</p> <p>Mr. Clarke's academic qualifications include a BSc. and MSc. Economics from the University of the West Indies and an MBA (Finance) from York University, Canada. He is also the author of several textbooks on Caribbean Capital Markets.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012		X

If "No"

Date of Publication of Notice (dd/mm/yyyy)	September 06 to 08, 2016
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If "Yes"

State the reason for applying for exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last Name)	Keisha Armstrong
Position in Organisation	Head of Secretariat
Residential Address	Level 15, Tower D, International Waterfront Centre Wrightson Road, Port of Spain
Work Phone	625-0015
Fax Phone	624-3029
Mobile Phone	
Email Address	

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto and true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act 2012.

Keisha Armstrong
Print Name


Signature

Head of Secretariat
Position

05/09/2016
Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's management Date Received (dd/mm/yyyy)	
Approved By: _____ Date (DD/MM/YYYY) _____	