



FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer  
NATIONAL COMMERCIAL BANK JAMAICA LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change  
APRIL 3, 2017

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

The following changes to the organization structure of National Commercial Bank Jamaica Limited took effect on April 3, 2017:

Mr Septimus (Bob) Blake was promoted to the position of Chief Operating Officer. His previous portfolio, Treasury & Correspondent Banking Division and Payment Services, was split resulting in Mrs Tanya Watson-Francis becoming the Head of Treasury & Correspondent Payment & Services and Ms Claudette Rodriquez becoming the Head of Payment Services.

They, along with Mrs Audrey Tugwell-Henry, the Head of Retail Banking and Mr Brian Boothe, the Head of Corporate Banking, will report to Mr Blake.

Mrs Danielle Cameron Duncan was appointed Head of Non-Branch Channels.

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#### 4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If "No"

Date of Publication of Notice (dd/mmm/yyyy)	
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If "Yes"

State the reasons for applying for the exemption
<p>An exemption is being sought on the basis that the publication of a notice is unwarranted because National Commercial Bank Jamaica Limited's (NCBJ's) only shareholder is NCB Financial Group Limited (NCBFG), which is aware of the appointments and would therefore not benefit from the publication. NCBFG had disclosed the appointments to the TTSEC and publicly through a release to the TTSE. Also, NCBJ will shortly be submitting an application for de-registration further to TTSEC's letter of April 6, 2017.</p>

#### 5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	MRS STEPHANIE NEITA
Position in Organization	CORPORATE SERVICE & COMPLIANCE MANAGER
Business Address	32 TRAFALGAR ROAD, KINGSTON 10, JAMAICA W.I.
Work Phone (1-xxx-xxx-xxxx)	0-876-970-8168
Fax Phone (1-xxx-xxx-xxxx)	0-876-968-1342
Email Address	cox-neitas@jncb.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

STEPHANIE NEITA



ASSISTANT SECRETARY 16-MAY-17

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

Tool		ID Information	
Registrant's Number			
Director's Number			
Document / Record Number			
Record's Management Date Received (dd/mm/yyyy)			
Approved By: _____		Date (DD/MM/YYYY) _____	