

MEDIA RELEASE



**Trinidad and Tobago
Securities and Exchange Commission
57-59 Dundonald Street
Port of Spain**

June 14, 2017

TTSEC hosts meeting with market on the reporting framework

The Trinidad and Tobago Securities and Exchange Commission conducted a market interaction on its Micro and Macro Prudential Reporting Framework (MMRF) at the Arthur Lok Jack Graduate School of Business on Tuesday June 13th, 2017.

The Deputy Chief Executive Officer Ms. Lystra Lucillio indicated to the audience that the Commission will be using this MMRF Framework to assess systemic risk and the vulnerabilities which exist in the financial market. Its implementation therefore will assist in fulfilling the Commission's mandate, to "assess, measure and evaluate risk exposure in the securities industry".

Further Ms. Lucillio stated that the information obtained via this framework will allow the Commission to capture, analyse and disseminate key metrics of the various components of the securities industry, some of which will be disseminated to the market for use in their firm's own analysis and assessment of its position relative to the market.

Approximately sixty nine (69) attendees representing thirty nine (39) registrants – both registered broker dealers and investment advisers attended the session. Market participants would have previously provided two submissions for the quarters ending September and December 2016. The Commission's objectives for the interaction were to share with their key stakeholders any issues encountered over the past two submissions and to work with the market to resolve them.

The Commission conducted a presentation which took the audience step by step, through all relevant forms and fielded questions from the participants to ensure clarity and ultimately to result in a submission that is as error free as possible.

The meeting ended with a reminder to participants of the revised dates for submission and a request to check the Commission's website at www.ttsec.org for any updates as well as the current versions of the forms.

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