



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of
Section 64 (3) of the Securities Industry Act, 1995
By National Maintenance
Training and Security Company
Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION



Dated this 13th day of April, 2010

WHEREAS National Maintenance Training And Security Company Limited ("**the Respondent**") filed a copy of its 2008 Amended Registration Statement with the Commission on April 28, 2009 past the due date of April 27, 2009;

AND WHEREAS by Notice of Contravention No. S.I. 85 of 2009 dated December 31, 2009 the Commission advised the Respondent that it was in contravention of section 64(3) of the Securities Industry Act, 1997 ("**the Act**") by filing a copy of a

copy of its 2008 Amended Registration Statement with the Commission on April 28, 2009, past the due date of April 27, 2009;

AND WHEREAS by letters dated January 13, 2010, February 3, 2010 and February 4, 2010 the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on March 19, 2010 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager (Ag) of the Commission on behalf of the Commission and the Chief Executive Officer of the Respondent on behalf of the Respondent ("**the Settlement Agreement**"), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent has agreed pay the sum of \$3,000.00 to the Commission within twenty-eight days of the making of this Order;

AND WHEREAS the Settlement Panel has approved the Settlement Agreement in all respects save and except to vary the penalty imposed by granting a waiver of the penalty for the Respondent's late filing by one day of its Amended Registration Statement with the Commission under section 64(3) of the Act;

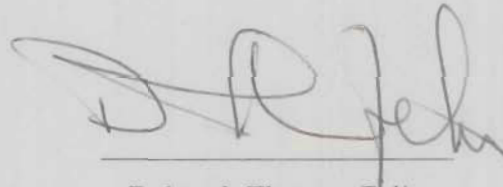
AND WHEREAS the Commission approved the waiver of the imposition of a penalty for the Respondent's late filing of its Amended Registration Statement with the Commission by one day;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

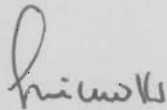
- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened section 64(3) of the Act and no penalty has been levied in this matter, since the Respondent filed its Amended Registration Statement with the Commission on April 28, 2009, past the due date of April 27, 2009; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, in the daily newspapers and on the Commission's Website.

Dated this 13th day of April, 2010



Deborah Thomas-Felix

Chairman



Dr. Shelton Nicholls

Commissioner



Vishnu Dhanpaul

Commissioner



Marsha King

Commissioner