

MEDIA RELEASE



**Trinidad and Tobago
Securities and Exchange Commission
57-59 Dundonald Street
Port of Spain**

September 28, 2017

New TTSEC CEO conducts strategic stakeholder visits

Hadyn Gittens, the newly appointed Chief Executive Officer (CEO) of the Trinidad and Tobago Securities and Exchange Commission (TTSEC), conducted a series of courtesy visits and held strategic meetings with fellow regulators within the financial services industry, as well as with other stakeholders operating within the sector, over the period August to September 2017.

The meetings gave the CEO the opportunity to meet with some of the key players in the industry that the TTSEC regulates and to update them on some of the projects that the Commission has commenced and will be implementing over the next year. Mr. Gittens revealed that the Commission will be implementing several initiatives that are expected to increase its efficiency, effectiveness and responsiveness and thereby positively impact the market.

One of these key initiatives is the transition to a risk-based approach to market supervision, which will allow for enhanced monitoring of market participants and market risk. Additionally the Commission is in the process of creating a centralised database repository to support its electronic data collection, dissemination and decision-making capabilities, commencing with its registration system. This organization-wide ICT infrastructure will integrate registration, contravention, surveillance and other data stores to enhance accessibility, reporting and decision-making. The CEO also stressed the importance of the Commission's Investor Education Programme, which is aimed at educating the public in all aspects of the securities industry and the risks and rewards associated with investing in securities.

Following his initial meeting with the Financial Intelligence Unit in August, Mr. Gittens met with the Governor of the Central Bank, Dr. Alvin Hilaire and other representatives of the Central Bank. He also conducted visits to the Trinidad and Tobago Stock Exchange, the Securities Dealers Association of Trinidad and Tobago (SDATT), the American Chamber of Commerce, the Energy Chamber of T&T and the Trinidad & Tobago Chamber of Industry and Commerce. Mr. Gittens and a team from the Commission also paid a courtesy visit to the Chief Secretary of the Tobago House of Assembly (THA), Mr. Kelvin Charles and representatives of the THA Financial Literacy Secretariat at the Calder Hall Administrative Complex, where a commitment was made to continue collaboration on Investor Education in Tobago. Strategic meetings were also held with banking institutions and the Mutual Funds Association of Trinidad and Tobago (MFATT).

All of the stakeholders indicated their willingness to support the TTSEC in strengthening its relations with all stakeholders whilst ensuring the maintenance of transparency, fairness and accountability in the securities industry.

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