



TRINIDAD AND TOBAGO  
SECURITIES AND EXCHANGE COMMISSION

# MARKET GUIDANCE III

KEY FACTS STATEMENT FOR  
COLLECTIVE INVESTMENT SCHEMES

6<sup>th</sup> DECEMBER 2023

## MARKET GUIDANCE III

### KEY FACTS STATEMENT

The Key Facts Statement is intended to provide current and prospective investors with a concise summary of valuable information, presented in plain language, setting out the key features and risks of the CIS including but not limited to - past performance, costs and breakdown of investment assets.

### CONTENT REQUIREMENTS

**Name and Classification of CIS** – State the name of the CIS and the category of CIS which best describes the overall investment strategy of the CIS, for example, equity fund, income and growth fund, income fund or balanced fund.

**The Manager** – State the full name of the company acting as the manager of the CIS.

**Filing Date** – State the date on which the most recent CIS Key Facts Statement was filed with the Commission

**Quick Facts** – State the following:

- Base Currency – State the currency in which the CIS's units are priced.
- The inception date of the CIS – The date on which the CIS became available for investors to purchase;
- Total Value – The total assets under management as at the date of the CIS Key Facts Statement;
- Management Expense Ratio – Calculated as the percentage of the CIS's operating expenses (including all administration and management fees paid by the CIS) divided by the average dollar value of its total assets;
- Distribution periods – List the frequency and date on which the distributions/dividends/interest are intended to be paid on units held; and
- Minimum investment – State the minimum amount of money required for an initial investment into the CIS as well as repeat investments into the CIS.

### Investment Assets

Give a general statement as to the CIS's investment strategy (the types of assets the CIS primarily invests in) inclusive of any applicable restrictions.

Graphically, or clearly, state:

- The individual percentages of the Top ten (10) investments in the CIS's portfolio (as at a stated date)
- The investment mix for the CIS – That is, the percentage of investments in the portfolio categorized by asset class (Fixed income CIS, local equities, foreign equities, commodities etc.), industry sector or geography

## **Statements/Disclaimers**

Investor profile – Briefly identify the type and/or characteristics of investors for whom the CIS is considered suitable (i.e. the target investors).

Risk Disclosure Statement - Include a summary of the key risks applicable to the CIS.

Risk Rating - Give the overall risk rating of the CIS as given by the CIS Manager taking into consideration the nature of the investments, the investment objectives and how much the CIS returns have changed from year to year.

Guarantee Statement - State the nature of any guarantees provided to investors. Where no guarantees exist, a statement to that effect should be given.

Tax – State the tax consequences, if any, of:

- making an investment in the CIS,
- receiving income from the CIS; and
- on the sale of units of the CIS.

## **Performance Data**

Show how the CIS has performed in each of the ten (10) most recent calendar years (or each of the completed calendar years in which the CIS has been in existence).

## **Fees and Charges**

Describe the costs applicable to managing and administering the CIS and indicate which are payable by the CIS and which are payable by the unitholder directly.

- Sales charges (subscription and/or redemption fees)
- Management fees
- Custodian fees
- Trading expense ratio
- Performance fees
- Any other fees.

## **Additional Information**

State general information about the operations of the CIS, including but not limited to:

- The legal form of the CIS
- The jurisdiction of incorporation;
- The frequency of the calculation of the net asset value; and
- Restrictions on redemptions.

The Key Facts Statements should also direct readers to additional information on the CIS as contained in the prospectus of the CIS.