MEDIA RELEASE



Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain

November 15, 2018

Hugh Wooding Law School - Debate Titans 2018

The Trinidad and Tobago Securities and Exchange Commission's (TTSEC's) 'Clash of the Debate Titans' tertiary level debate competition, 2018, saw two law schools battle it out, debating the motion:

'Cryptoassets are self-regulating and therefore do not require formal regulation'

It was a stimulating final round of competition between Hugh Wooding Law School (debating for) and The Institute of Law and Academic Studies (debating against), held at the Arthur Lok Jack Global School of Business on November 15.

Both teams gave convincing, well-researched, arguments and evidential reasoning, both for and against the motion, but only one team could walk away the winner. Scoring only seven more points more than their opponents, the Hugh Wooding Law School had a slight edge and sealed their fate as the champions of this year's national tertiary debate competition.

Mr. Hadyn Gittens, CEO, TTSEC, who was in attendance at every round of competition, applauded all the students on their ability to aptly cover the issues. During the closing ceremony, he said, "...I must commend you on your ability to deliver on these challenging topics that are still being debated throughout the financial world. You can safely say that your dedicated research, has given you an edge on the average individual with regard to your knowledge and insight into some of these topics that are at the forefront of the financial industry.

Mrs. Kelly Bute-Seaton, Executive Director, Bankers Association of Trinidad and Tobago, was also present to deliver remarks as one of the key sponsors of the competition. She added saying, "..the competition may have been tough and the debate issues complex, but what you have learnt is invaluable. Be it the mental strength to go the extra mile, the determination to excel, or independent and out of the box thought – I have no doubt that these are skills and values that will put you in good stead in whatever your area of endeavour."

The TTSEC extends special thanks to the partners for this competition: Arthur Lok Jack Global School of Business (ALJGSB), Bankers Association of Trinidad and Tobago (BATT), Central Bank of Trinidad and Tobago (CBTT), Cipriani College of Labour & Co-Operative Studies, the Mutual Fund Association of Trinidad and Tobago and the Trinidad and Tobago Stock Exchange Limited (TTSE). A special thank you also goes out to Institute of Banking and Finance T&T and the Securities Dealers Association of T&T (SDATT) for assisting with judging. We also recognize all institutions and their participants who took part in this competition and contributed towards its overall success.

The winners of this competition received:

1st Place - \$15,000 to invest in the stock market courtesy the **Bankers Association of Trinidad and Tobago.** The winning school will receive the challenge trophy, a champion trophy, medals and bragging rights.

2nd Place – \$9,000 to invest in the stock market courtesy the **Trinidad and Tobago Stock Exchange**, and medals. Each participant will also receive a certificate of participation.

The TTSEC invites you to visit its Facebook Page for more information and updates regarding this competition.

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