

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
GRACEKENNEDY LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
APRIL 1, 2021

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>GraceKennedy Limited has advised that effective April 1, 2021, Mr. Peter E. Williams will be appointed to GraceKennedy Limited's Board of Directors. Mr. Williams will also be appointed to the Audit Committee of the Board in the role of Chairman effective May 26, 2021, consequent to the retirement of Mr. Everton McDonald on the same date.</p> <p>Mr. Williams, who retired from his position as Partner of PwC Jamaica's Assurance practice in 2020, has four decades of experience in accounting, assurance and consulting services. Mr. Williams is a fellow of the Institute of Chartered Accountants of Jamaica and the Chartered Association of Certified Accountants.</p> <p style="text-align: center;">****</p>

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4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	31/03/2021
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If "Yes"


State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Gail Moss-Solomon
Position in Organization	General Counsel & Chief Corporate Secretary
Business Address	73 Harbour Street, Kingston, Jamaica, W.I.
Work Phone (1-xxx-xxx-xxxx)	1-876-932-3306
Fax Phone(1-xxx-xxx-xxxx)	1-876-922-3664
Email Address	gail.moss-solomon@gkco.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Gail Moss-Solomon		General Counsel & Chief Corporate Secretary	March 26, 2021
Print Name	Signature	Position	Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____