



FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
GRACEKENNEDY LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
June 11, 2018

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>GraceKennedy Limited (GraceKennedy) announced on Monday, June 11, 2018 that it will acquire a 35% share in Catherine's Peak pure spring bottled water brand, which is owned by Peak Bottling Company Limited (PBCL), subject to further due diligence.</p> <p>The acquisition became effective on June 11, 2018 following the signing of a binding memorandum of understanding between GraceKennedy and PBCL.</p> <p>GraceKennedy has also been appointed as the exclusive distributor for the Catherine's Peak brand.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Proposed Date of Publication of Notice (dd/mm/yyyy)	19/06/2018
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Gail Moss-Solomon
Position in Organization	General Counsel & Chief Corporate Secretary
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