



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of an Application for De-registration under Section 71(1) (b) and 159 (10)

of the Securities Act,

Chap 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”)

and

**In the Matter of an Application for Declaration that Fortress Mutual Fund Limited-
Fortress Global Growth Fund, Fortress Caribbean High Interest Fund Limited and
Fortress OAM Overseas Fund Limited are no longer Reporting Issuers and De-
registration as Collective Investment Schemes**

ORDER OF THE COMMISSION

Dated this 24th day of April, 2020.

WHEREAS:

1. The following companies were registered as Reporting Issuers and Collective Investment Schemes with effect from 13th May, 2010:
 - i. Fortress Mutual Fund Limited - Fortress Global Growth Fund;
 - ii. Fortress Caribbean High Interest Fund Limited; and
 - iii. Fortress OAM Overseas Fund Limited
2. Fortress Mutual Fund Limited - Fortress Global Growth Fund, Fortress Caribbean High Interest Fund Limited and Fortress OAM Overseas Fund Limited (“the Funds”) are not listed on the Trinidad and Tobago Stock Exchange Limited (“the TTSE”).
3. An application was submitted for the de-registration of the Funds as Reporting Issuers and Collective Investment Schemes by Fortress Fund Managers Limited, under cover of letter dated 3rd September 2019.
4. CIBC First Caribbean International Bank (Barbados) Limited, the appointed Custodian of the Funds, confirmed under cover of letter dated 11th October 2019 that the Funds were not distributed to any investors domiciled within Trinidad and Tobago.
5. The general public has been apprised by way of newspaper advertisements of the Funds’ intention to be de-registered and no objections have been raised by any party in response to this advertisement.

AND UPON:

6. The Board of Commissioners considering the application for de-registration before them, and that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-registration of the Funds at its meeting held on 18th December 2019.
7. The Board of Commissioners being satisfied that the making of an Order for the de-registration of the Funds as a Reporting Issuer under Section 71(1) (b) of the Act will not adversely affect the rights of any person.
8. The Board of Commissioners determining that in accordance with Section 159(10) (a) of the Act that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(1) of the Act.

IT IS HEREBY ORDERED THAT:

- a. The application for the de-registration of the Funds as Reporting Issuers in accordance with Section 71(1)(b) of the Act is approved.
- b. A hearing is not required for this Order in accordance with Section 159(10) of the Act.
- c. The Funds are no longer Reporting Issuers.
- d. The Funds' names be removed from the Commission's register of Reporting Issuers.
- e. The application that the Funds be de-registered as Collective Investment Schemes in accordance with Section 155(1A)(e) of the Securities Act is approved, and there is no need for a Hearing in this matter in accordance with Section 159(10) of the Act.
- f. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.
- g. This Order shall be effective from 18th December 2019.

Dated this 24th day of April, 2020.

BY ORDER OF THE COMMISSION