



## FORM 10

### MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer  
First Citizens Bank Limited; 9 Queen's Park East, Port of Spain

DATE OF MATERIAL CHANGE

Date of material change  
July 31<sup>st</sup>, 2018

3. DESCRIPTION OF MATERIAL CHANGE

Description of the material change

At the July 31<sup>st</sup>, 2018, meeting of the Board of Directors of First Citizens Bank Limited ("the Bank"), the Board approved the early adoption of the International Financial Reporting Standards 9 (IFRS 9) which represents a material change in the accounting policies of the Bank.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

|  | YES                      | NO                                  |
|--|--------------------------|-------------------------------------|
| Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If "No"



Notice of Change affecting the  
First Citizens Group: August 7<sup>th</sup>, 2018

If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

|                             |   |
|-----------------------------|---|
| First name (Last name)      | Lindi Ballah-Tull                       |
| Position in Organization    | Head – Legal, Compliance and Governance |
| Business Address            | #9 Queen's Park East, Port of Spain     |
| Work Phone (1-xxx-xxx-xxxx) | 1-868-624-3178 ext 3070                 |
| Fax Phone (1-xxx-xxx-xxxx)  | 1-868-621-0055                          |
| Email Address               | lindi.ballah-tull@firstcitizenstt.com   |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Lindi Ballah-Tull



Head – Legal, Compliance and Governance

31/7/18

Print Name

Signature

Position

Date

**FOR OFFICIAL USE ONLY**

| Tool   | ID Information |
|--|----------------|
| Registrant's Number                            |                |
| Director's Number                              |                |
| Document / Record Number                       |                |
| Record's Management Date Received (dd/mm/yyyy) |                |

Approved By: \_\_\_\_\_ Date (DD/MM/YYYY) \_\_\_\_\_