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**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Section 71 of the Securities Act 2012**

**and**

**In the Matter of an Application for the de-registration of Stallion Property Trust as a Reporting Issuer and Collective investment Scheme**

# ORDER OF THE COMMISSION

**Dated this 27th day of July, 2016**

**WHEREAS:**

1. Stallion Property Trust (“Stallion”) was registered as a Reporting Issuer and Collective Investment Scheme with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) with effect from April 9, 2015;

**AND WHEREAS:**

1. Stallion was registered for the specific purpose of making an Initial Public Offering (“IPO”) which was not fully subscribed following which the IPO was aborted;
2. Stallion submitted an application to be de-registered as a Reporting Issuer by letter from its Attorneys, Hamel-Smith dated November 23, 2015;
3. Stallion also confirmed by letter dated February 22, 2016 through its Attorneys that it had complied with the requirement of publishing an advertisement to inform investors of its intention to de-register as a Reporting Issuer and Collective Investment Scheme and paid the prescribed fees with respect to the de-registration application pursuant to Section 71 (b) of the Securities Act 2012 (“the Act”) and Schedule 1 of the Securities (General) By-Laws 2015.

**AND UPON:**

1. The Commission is considering the application for the de-registration of Stallion on June 16, 2016;
2. The Commission determining that the making of this Order is essentially procedural in accordance with Section 159 (10) and does not require a hearing pursuant to Section 159 (1).

**IT IS HERBY ORDERED THAT:**

1. The Commission is satisfied that making an Order for the de-registration of Stallion as a Reporting Issuer under section 71 (1) and as a Collective Investment Scheme pursuant to Section 155 (1A) (e) of the Securities Act 2012 (“the Act”) will not adversely affect the rights of any person;
2. Stallion Property Trust is no longer a Reporting Issuer and Collective Investment Scheme registered with the Commission;
3. Stallion Property Trust be struck off the register of Reporting Issuers and Collective Investment Schemes maintained by the Commission;
4. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission’s website;
5. This Order shall take effect from June 16, 2016.

**BY ORDER OF THE COMMISSION**