



## **TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of an Application by Assuria Life (T&T) Ltd for de-registration as a Reporting Issuer pursuant to S. 71(1)(b) of the Securities Act 2012 (“the Act”)**

### **ORDER OF THE COMMISSION**

**Dated this 9th day of February, 2017**

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#### **WHEREAS:**

1. Assuria Life (T&T) Ltd (“Assuria”) formerly Mega Insurance Company Limited was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a Reporting Issuer effective December 17, 1998;
2. As per Take-Over Bid, Assuria successfully acquired 15,791,682 ordinary shares constituting 77% of the issued and outstanding shares of Mega Insurance Company Limited in June 2015.
3. By letter dated June 2, 2015 Pollonais, Blanc, de la Bastide & Jacelon, acting as agents for Assuria, submitted an application for the de-registration of Assuria as a Reporting Issuer under the Securities Act 2012 (“the Act”).

#### **AND UPON:**

4. The Board of Commissioners considering an application for the de-registration of Assuria at its meeting on October 29, 2015;
5. The Commission being satisfied that making an Order for the de-registration of Assuria as a Reporting Issuer under section 71(1)(b) of the Securities Act 2012 will not adversely affect the rights of any person; and
6. The Commission considering that it would not be contrary to the public interest, makes the following Order in accordance with sections 71(1)(b) and 159(10) of the Act.

**IT IS HEREBY ORDERED THAT:**

- I. No action will be taken in respect of Assuria's non-compliance with the continuous disclosure requirements at section 66(1)(a) of the Act over the period December 31<sup>st</sup> 2004 to October 29<sup>th</sup> 2015;
- II. Assuria be removed from the register of Reporting Issuers maintained by the Commission in accordance with Section 71(b) of the Act;
- III. Assuria is no longer a Reporting Issuer registered with the Commission;
- IV. The de-registration of Assuria is approved and there is no need for a Hearing in this matter in accordance with section 159(10) of the Act;
- V. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website; and
- VI. This Order shall be effective from October 29<sup>th</sup> 2015.

**BY ORDER OF THE COMMISSION**